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ADD OR REMOVE RESIDENTS TO LEASE AGREEMENT

Date: _____

Address: _____

Resident(s) _____

Resident(s) are parties to a Lease Agreement dated _____ for the property listed above. Resident(s) desire to add one or more new Resident(s) or remove one or more existing Resident(s). Resident(s) is willing to allow the addition or removal of Resident(s) on the following terms:

Addition of Resident(s):

1. Name of new Resident(s): _____
2. Date the new Resident(s) will occupy the Property: _____
3. New Resident(s) must complete a rental application and screening process.
4. New Resident(s) has read the Lease Agreement and all other documents executed therewith and agrees to be bound thereby.
5. New Resident(s) agrees that he/she will be jointly and severally responsible with the other Resident(s) for all obligations under the Lease Agreement, from and after the earlier of the date set for in Section 2 or the date he/she occupies the Property.
6. Additional security deposit is required in the amount of \$ _____
7. All Residents(s) agree that upon termination of the Lease Agreement and vacating of the Property, Landlord will issue any security deposit refund check in the names of all the Resident(s), including the new Resident(s).
8. Nothing contained herein changes the obligations of the existing Resident(s).
9. As partial consideration for the Addendum, all Residents release any claims, know or unknown, they have against Landlord as the date of this Addendum.
10. All Resident(s) agrees to pay the lease administration fee of \$ _____ with the signed lease assignment agreement.

Removal of Existing

1. Name of Resident(s) departing the Property: _____
2. Date the departing Resident(s) will vacate the Property: _____
3. Departing Resident(s) acknowledges that the security deposit will stay with the Property and departing Resident(s) waives any claim to such security deposit.
4. Departing Resident(s) acknowledges that he/she remains obligated for any rent, damages or other amount due under the Lease Agreement arising prior to the later of the date set forth in Section 2 above or the date he/she vacates the Property.
5. Landlord releases departing Resident(s) from any obligations under the Lease Agreement arising after the later of the date set forth in Section 2 above or the date he/she vacates the unit.
6. As partial consideration for the Addendum all Resident(s) release any claims, know or unknown, they have against Landlord as the date of this Addendum.
7. The remaining Resident(s) must qualify for the unit prior to the release of the existing roommate.
8. All Resident(s) agrees to pay the lease administration fee of \$ _____ with the signed lease assignment agreement.

Remaining Resident: _____ Vacating Resident: _____

Remaining Resident: _____ Vacating Resident: _____

New Resident: _____ New Resident: _____

Agent: _____ Date: _____

MUST BE SIGNED BY REMAINING OR VACATING TENANT(S)